(Grammarly Done)

Title: Save Big on Your Next Vehicle Purchase with the LDV Parramatta EOFY Sale

## Permalink: ldv-parramatta-eofy-offer

## Meta Description

Check out the fantastic EOFY sale from LDV Parramatta! When you buy certain LDV vehicles, you can receive fuel cards worth $1500 or auto upgrades worth up to $2000. There is a limited supply, so act quickly!

## **LDV Parramatta EOFY Sale has Started!!**

Here is the incredible End of the Financial Year (EOFY) offer from LDV Parramatta! We are overjoyed to present a fantastic chance for customers in Sydney, Australia, to save a tonne of money on their upcoming vehicle purchase.

For a limited time, select LDV vehicles are eligible for fuel cards worth $1500 or up to $2000 in auto upgrades. Act now to maximise your savings with LDV Parramatta, as this incredible offer will only be available briefly.

This 2023 EOFY Sale from LDV Parramatta is sure to make you happy! With this deal, you can not only save big bucks but also write-off your taxes instantly.

Instant Asset Write-Off offer includingauto upgrades worth up to $2000 for LDV T60 Max and fuel card worth $1500 for D90 SUV, V80 van, and G10 van.

To comfort our EOFY offers, LDV Parramatta will be offering:

* On-site Trade Trade-In Vehicle Valuation
* Finance Packages Suitable To Your Needs
* Easy Vehicle Evaluation and Trade-In
* Up to $150,000 Instant Asset Write Off Scheme To Minimise Your Liability

[](https://www.ldvparramatta.com.au/special/)

**Q: Who can benefit from this EOFY sale?**

A: This EOFY deal is excellent for individuals, business owners/employees and contractors.

**Q: What is the instant asset write-off?**

A: The instant asset write-off is a tax incentive that allows small businesses to deduct the full cost of certain business assets instead of depreciating them over time.

**Q: What businesses are eligible for the instant asset write-off?**A: To be eligible for the instant asset write-off, you need to be carrying on a business with a turnover of under $50 million. And the assets must cost less than the instant asset write-off threshold and should be purchased and used in the year that the write-off is claimed.

**Q: Are cars eligible for the instant asset write-off?**A: Yes, provided that that car is used for a business purpose, it would be eligible for the instant asset write-off.

**Q: How much can I deduct under the instant asset write-of**f?  
A: To be eligible for the instant asset write-off, assets can cost up to $150,000.00 which was extended by the ATO.

**Q: Is the threshold GST inclusive or exclusive?**A: This will depend on whether or not you are registered for GST.

**Q: If you are not registered for GST, the threshold is inclusive of GST.**A: If you are registered for GST, the threshold is exclusive of GST. That means that for a car that has a sale price of $31,900 (cost of $29,000 plus GST of $2,900) it would qualify for the write-off if the purchaser is registered for GST but would not qualify for the write-off if the purchaser is not registered for GST.

**Q: Can I claim the full GST credits if I also claim the instant asset write-off?**A: Yes. If you are registered for GST, you can still claim the full GST credits even if you claim the instant asset write-off.

**Q: How do discounts impact the eligibility for the instant asset write-off?**A: The relevant cost is the amount that you have paid. Therefore, if you have paid under $30,000 because of a discount, the car should be eligible for the instant asset write-off.

**Q: What if I buy multiple cars?**A: Each car is a separate asset so provided that each car is under the $30,000 threshold, each car should be eligible for the deduction.

**Q: If I buy a vehicle that is over $30,000, can I still get a deduction for the cost up to $30,000?**A: No, if the vehicle is over the $30,000 threshold, you cannot claim an outright deduction for any part of it. You may instead be able to depreciate the cost over the life of the asset (usually 8 years for passenger cars and 7.5 years for light commercial vehicles).

**Q: Am I eligible for the instant asset write-off, I am an employee that uses my car entirely for work?**A: No. Only businesses are eligible for the instant asset write-off. You are not entitled to the write-off if you are an employee even if the vehicle is only used for work purposes.

[Click here to find and speak to us about your next vehicle purchase to take advantage of this instant asset write off now.](https://www.ldvparramatta.com.au/special/)

Also, click here for our sister dealership in Croydon Sydney, [LDV Five Dock](https://www.ldvfivedock.com.au/).

**Disclaimer** – The above comments are general in nature. All customers should seek independent tax advice to confirm their eligibility for the instant asset write-off.